§1057. Records

Any political action committee that is required to register under section 1052-A or 1053-B shall keep records as provided in this section for 4 years following the election to which the records pertain. [PL 2013, c. 334, §25 (AMD).]

1. Details of records. The treasurer of a political action committee shall record a detailed account of:

A. All expenditures made to or in behalf of a candidate, campaign or committee; [PL 1985, c. 161, §6 (NEW).]

B. The identity of each candidate, campaign or committee; [PL 2015, c. 408, §4 (AMD).]

C. The office sought by a candidate and the district he seeks to represent, for candidates which a political action committee has made an expenditure to or in behalf of; and [PL 1985, c. 161, §6 (NEW).]

D. The date of each expenditure. [PL 1985, c. 161, §6 (NEW).]

[PL 2015, c. 408, §4 (AMD).]

2. Receipts. The treasurer of a political action committee shall retain a vendor invoice or receipt stating the particular goods or services purchased for every expenditure in excess of $50 to initiate or influence a campaign. [PL 2015, c. 408, §5 (AMD).]

3. Record of contributions. The treasurer of a political action committee shall keep a record of all contributions to the committee, by name and mailing address, of each donor and the amount and date of the contribution. This provision does not apply to aggregate contributions from a single donor of $50 or less for an election or referendum campaign. When any donor's contributions to a political action committee exceed $50, the record must include the aggregate amount of all contributions from that donor. [PL 2013, c. 334, §25 (AMD).]

4. Account statements. The treasurer of a political action committee shall keep account statements relating to the deposit of funds of the committee required by section 1054. [PL 2013, c. 334, §25 (NEW).]

SECTION HISTORY


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