

CHAPTER 5

POWERS AND AMENDMENTS

SUBCHAPTER 1

POWERS

§141. General powers

(REPEALED)

SECTION HISTORY

PL 1969, c. 227 (AMD). PL 1969, c. 355 (AMD). PL 1971, c. 439, §25 (RP).

§142. Out-of-state business

(REPEALED)

SECTION HISTORY

PL 1971, c. 439, §25 (RP).

§143. Ownership of corporate stock

(REPEALED)

SECTION HISTORY

PL 1971, c. 439, §25 (RP).

§144. Sale of installment bonds

(REPEALED)

SECTION HISTORY

PL 1967, c. 332 (RP).

§145. Making and altering bylaws

(REPEALED)

SECTION HISTORY

PL 1965, c. 276, §2 (AMD). PL 1965, c. 376 (AMD). PL 1971, c. 439, §25 (RP).

§146. Right of indemnification

(REPEALED)

SECTION HISTORY

PL 1965, c. 278 (RPR). PL 1971, c. 439, §25 (RP).

§147. Assessments; sale of shares for neglect to pay

(REPEALED)

SECTION HISTORY

PL 1971, c. 439, §25 (RP).

§148. Sale of stock

(REPEALED)**SECTION HISTORY**

PL 1971, c. 439, §25 (RP).

SUBCHAPTER 2**LIMITATIONS****§171. Formation of trusts forbidden**

It is unlawful for any firm or incorporated company, or any number of firms or incorporated companies, or any unincorporated company or association of persons or stockholders, organized for the purpose of manufacturing, producing, refining or mining any article or product that enters into general use and consumption by the people, to form or organize any trust or to enter into any combination of firms, incorporated or unincorporated companies or association of stockholders, or to delegate to any one or more board or boards of trustees or directors the power to conduct and direct the business of the whole number of firms, corporations, companies or associations that have formed or that propose to form a trust, combination or association inconsistent with this section and contrary to public policy. No association or corporation organized for the sole purpose of marketing fish, shellfish or any of the fish products or agricultural products of this State, or the members of or stockholders in which are actually engaged in the production of such products, or in the selling, canning or otherwise preserving of fish products, may be deemed to be a conspiracy or a combination or in restraint of trade or an attempt to lessen competition or to fix prices arbitrarily; nor may the marketing contracts and agreements between such association or corporation and its members or stockholders be considered illegal as such or in unlawful restraint of trade or as part of a conspiracy or combination to accomplish an improper or illegal purpose. [PL 2003, c. 46, §2 (AMD).]

SECTION HISTORY

PL 1973, c. 489, §2 (AMD). PL 2003, c. 46, §2 (AMD).

§172. Evidence of interest in trust has no legal recognition

No certificate of stock or other evidence of interest in any trust, combination or association, as named in section 171, shall have legal recognition in any court in this State, and any deed of real estate given by any person, firm or corporation for the purpose of becoming interested in such trust, combination or association, or any mortgage given by the latter to the seller, as well as all certificates growing out of such transaction, shall be void.

§173. Penalties

Any firm, incorporated or unincorporated company, or association of persons or stockholders, who shall enter into or become interested in such trust, combination or association, shall be punished by a fine of not less than \$5,000 nor more than \$10,000.

SUBCHAPTER 3**CHANGES AND AMENDMENTS****§201. Increase in capital stock; change of purpose; number of directors or certificate; fees****(REPEALED)****SECTION HISTORY**

PL 1965, c. 268 (AMD). PL 1971, c. 439, §25 (RP).

§202. Reduction of capital stock

(REPEALED)

SECTION HISTORY

PL 1971, c. 439, §25 (RP).

§203. Reorganizations and changes under federal law

(REPEALED)

SECTION HISTORY

PL 1971, c. 439, §25 (RP).

§204. Change of name; certificate filed in registry of deeds

(REPEALED)

SECTION HISTORY

PL 1971, c. 439, §25 (RP).

§205. Change of location; certificate filed in registry of deeds

(REPEALED)

SECTION HISTORY

PL 1971, c. 439, §25 (RP).

§206. Certificate of every change filed with Secretary of State

(REPEALED)

SECTION HISTORY

PL 1971, c. 439, §25 (RP).

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