

§1824. Benefit officer

1. Designation. A benefit corporation may have an officer designated the benefit officer. [PL 2019, c. 328, §1 (NEW).]

2. Functions. A benefit officer has:

A. The powers and duties relating to the purpose of the corporation to create general public benefit or a specific public benefit provided by the bylaws or, absent controlling provisions in the bylaws, by resolution or order of the board of directors; and [PL 2019, c. 328, §1 (NEW).]

B. The duty to prepare the benefit report required by section 1831. [PL 2019, c. 328, §1 (NEW).]
[PL 2019, c. 328, §1 (NEW).]

SECTION HISTORY

PL 2019, c. 328, §1 (NEW).

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