

§3-1301. Person entitled to enforce instrument

"Person entitled to enforce" an instrument means: [PL 1993, c. 293, Pt. A, §2 (NEW).]

(1). The holder of the instrument;
[PL 1993, c. 293, Pt. A, §2 (NEW).]

(2). A nonholder in possession of the instrument who has the rights of a holder; or
[PL 1993, c. 293, Pt. A, §2 (NEW).]

(3). A person not in possession of the instrument who is entitled to enforce the instrument pursuant to section 3-1309 or 3-1418, subsection (4).
[PL 2011, c. 691, Pt. D, §3 (AMD).]

A person may be a person entitled to enforce the instrument even though the person is not the owner of the instrument or is in wrongful possession of the instrument. [PL 2011, c. 691, Pt. D, §3 (NEW).]

SECTION HISTORY

PL 1993, c. 293, Pt. A, §2 (NEW). PL 2011, c. 691, Pt. D, §3 (AMD).

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