

**§3-1105. Issue of instrument**

(1). "Issue" means the first delivery of an instrument by the maker or drawer, whether to a holder or nonholder, for the purpose of giving rights on the instrument to any person.

[PL 1993, c. 293, Pt. A, §2 (NEW).]

(2). An unissued instrument, or an unissued incomplete instrument that is completed, is binding on the maker or drawer, but nonissuance is a defense. An instrument that is conditionally issued or is issued for a special purpose is binding on the maker or drawer, but failure to fulfill the condition or special purpose is a defense.

[PL 1993, c. 293, Pt. A, §2 (NEW).]

(3). "Issuer" applies to issued and unissued instruments and means a maker or drawer of an instrument.

[PL 1993, c. 293, Pt. A, §2 (NEW).]

**SECTION HISTORY**

PL 1993, c. 293, §A2 (NEW).

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