

§384. Board

1. Establishment; membership. There is established as a body corporate and politic and a public instrumentality of the State the Small Enterprise Growth Board, which consists of 11 members appointed by the Governor as follows:

- A. An experienced commercial lender; [PL 1995, c. 699, §3 (NEW).]
- B. An attorney with knowledge of securities law; [PL 1995, c. 699, §3 (NEW).]
- C. Five members of the public who have knowledge and experience in managing or investing in high-growth small businesses; [PL 1995, c. 699, §3 (NEW).]
- D. Three members of the public who have knowledge and experience in the development of technological innovation; and [PL 1995, c. 699, §3 (NEW).]
- E. The Commissioner of Economic and Community Development or the commissioner's designee, who shall serve as a voting ex officio member of the board. [PL 1995, c. 699, §3 (NEW).]

[PL 2005, c. 425, §23 (AMD).]

2. Officers. The board shall annually elect a chair, vice-chair and treasurer from among its members.

[PL 2021, c. 502, §4 (AMD).]

3. Terms. The members other than the Commissioner of Economic and Community Development or the commissioner's designee serve for 3-year terms and may be reappointed for up to 2 consecutive terms. A member may serve for more than 2 3-year terms if the terms are not consecutive.

[PL 2021, c. 502, §5 (AMD).]

4. Compensation. Members are entitled to compensation in accordance with Title 5, chapter 379.

[PL 1995, c. 699, §3 (NEW).]

SECTION HISTORY

PL 1995, c. 699, §3 (NEW). PL 1999, c. 504, §3 (AMD). PL 2005, c. 425, §23 (AMD). PL 2021, c. 502, §§4, 5 (AMD).

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