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Date: (Filing No. S-)

INNOVATION, DEVELOPMENT, ECONOMIC ADVANCEMENT AND BUSINESS

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE
SENATE
130TH LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 281, L.D. 730, “An Act To Protect Economic Competitiveness in Maine by Extending the End Date for Pine Tree Development Zone Benefits”

Amend the bill in section 1 in subsection 5 in the 2nd line (page 1, line 5 in L.D.) by striking out the following: "2024" and inserting the following: '2023'

Amend the bill in section 1 in subsection 5 in the last line (page 1, line 8 in L.D.) by striking out the following: "2034" and inserting the following: '2033'

Amend the bill in section 2 in subsection 6 in the first line (page 1, line 11 in L.D.) by striking out the following: "2034" and inserting the following: '2033'

Amend the bill in section 3 in subsection 87 in the 12th line (page 1, line 25 in L.D.) by striking out the following: "2034" and inserting the following: '2033'

Amend the bill in section 4 in paragraph A in the last line (page 2, line 2 in L.D.) by striking out the following: "2034" and inserting the following: '2033'

Amend the bill in section 5 in subsection 3 in the last line (page 2, line 6 in L.D.) by striking out the following: "2035" and inserting the following: '2034'

Amend the bill in section 6 in subsection 4 in the last line (page 2, line 10 in L.D.) by striking out the following: "2035" and inserting the following: '2034'

Amend the bill in section 7 in paragraph D in the last line (page 2, line 23 in L.D.) by striking out the following: "2034" and inserting the following: '2033'

Amend the bill by inserting after section 7 the following:

'Sec. 8. Appropriations and allocations. The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF Revenue Services, Bureau of 0002

COMMITTEE AMENDMENT

1 Initiative: Provides funding for one Tax Examiner position and related costs to process Pine
2 Tree Development Zone exemptions and refund claims.

3	GENERAL FUND	2021-22	2022-23
4	POSITIONS - LEGISLATIVE COUNT	1,000	1,000
5	Personal Services	\$66,531	\$89,309
6	All Other	\$4,372	\$4,346
7			
8	GENERAL FUND TOTAL	<u>\$70,903</u>	<u>\$93,655</u>

9
10 Amend the bill by relettering or renumbering any nonconsecutive Part letter or section
11 number to read consecutively.

12 **SUMMARY**

13 This amendment changes the date after which a qualified Pine Tree Development Zone
14 business in a tier 1 location may not be certified from December 31, 2024, as proposed in
15 the bill, to December 31, 2023. It changes the date that all Pine Tree Development Zone
16 benefits are terminated from December 31, 2034, as proposed in the bill, to December 31,
17 2033 and makes corresponding changes in several sections of law. It also adds an
18 appropriations and allocations section.

19 **FISCAL NOTE REQUIRED**
20 **(See attached)**

COMMITTEE AMENDMENT