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HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE
SENATE
130TH LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 151, L.D. 368, “An Act To Amend the Laws Governing Proof of Financial Responsibility with Respect to Motor Vehicles”

Amend the bill by striking out all of sections 1 to 4 and inserting the following:

'Sec. 1. 29-A MRSA §1605, sub-§3, ¶C, as enacted by PL 1993, c. 683, Pt. A, §2 and affected by Pt. B, §5, is amended to read:

C. For a corporation that is a transmission and distribution utility as defined in Title 35-A, section 102, subsection 20-B, by satisfying the Secretary of State that the corporation has financial ability to comply with the requirements of this subchapter.'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment retains in law authority for a corporation that is a regulated transmission and distribution utility to meet financial responsibility requirements for motor vehicles by satisfying the Secretary of State that the corporation has the financial ability to comply with the statutory requirements. The bill removes that authorization for all corporations.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT