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STATE OF MAINE

HOUSE OF REPRESENTATIVES

130TH LEGISLATURE

FIRST SPECIAL SESSION


Amend the amendment on page 4 by inserting after the 2nd indented paragraph the following:

'Amend the bill in section 10 in c. 40 in §4005 in the first line (page 9, line 13 in L.D.) by inserting after the following: "taxes" the following: ': state valuation'.

Amend the amendment on page 4 by inserting after the 3rd indented paragraph the following:

'Amend the bill in section 10 in c. 40 in §4005 in subsection 2 in the 6th and 7th lines (page 9, lines 29 and 30 in L.D.) by striking out the following: "and in the same amount as those taxes would have been" and inserting the following: 'in an amount equal to 120% of the taxes that would have been paid'.

Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment modifies Committee Amendment "A" to increase the amount of the payments in lieu of taxes to 120% of the amount of the taxes that would have been paid by an investor-owned transmission and distribution utility and to require that the just value of
all utility facilities and utility property be included in the annual determination of state
valuation under the Maine Revised Statutes, Title 36.

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(Representative BERRY, S.)

  TOWN: Bowdoinham