1	L.D. 1448
2	Date: (Filing No. H- )
3	TAXATION
4	Reproduced and distributed under the direction of the Clerk of the House.
5	STATE OF MAINE
6	HOUSE OF REPRESENTATIVES
7	130TH LEGISLATURE
8	FIRST SPECIAL SESSION
9 10 11	COMMITTEE AMENDMENT " to H.P. 1064, L.D. 1448, "An Act To Increase State Reimbursement to Municipalities for Revenue Lost Due to the Homestead Property Tax Exemption"
12	Amend the bill by striking out the title and substituting the following:
13	'An Act To Increase the Homestead Property Tax Exemption'
14 15	Amend the bill by striking out everything after the enacting clause and inserting the following:
16 17	'Sec. 1. 36 MRSA §683, sub-§1-B, as amended by PL 2019, c. 343, Pt. H, §2, is further amended to read:
18 19 20 21 22 23 24	<b>1-B. Additional exemption.</b> A homestead eligible for an exemption under subsection 1 is eligible for an additional exemption of \$5,000 of the just value of the homestead for property tax years beginning on April 1, 2016, \$10,000 of the just value of the homestead for property tax years beginning on April 1, 2017, April 1, 2018 and April 1, 2019 and, \$15,000 of the just value of the homestead for property tax years beginning on or after April 1, 2020 and April 1, 2021 and \$20,000 of the just value of the homestead for property tax years beginning on or after April 1, 2022.
25 26	<b>Sec. 2. Appropriations and allocations.</b> The following appropriations and allocations are made.
27	ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
28	Homestead Property Tax Exemption Reimbursement 0886
29 30	Initiative: Provides funding to increase the homestead property tax exemption from \$25,000 to \$30,000 effective April 1, 2022.
31 32 33	GENERAL FUND 2021-22 2022-23   All Other \$0 \$14,509,293
34	GENERAL FUND TOTAL \$0 \$14,509,293

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(See attached)

COMMITTEE AMENDMENT " to H.P. 1064, L.D. 1448

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