STATE AND LOCAL GOVERNMENT
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## STATE OF MAINE <br> HOUSE OF REPRESENTATIVES <br> 125TH LEGISLATURE <br> FIRST REGULAR SESSION

COMMITTEE AMENDMENT " " to H.P. 912, L.D. 1221, Bill, "An Act To Encourage Prompt Payments by the State When It Contracts with Outside Agencies"

Amend the bill in section 1 in $\S 1554$ in the first paragraph in the 5th line (page 1, line 8 in L.D.) by striking out the following: " $11 / 2 \%$ " and inserting the following: ' $1 \%$ '

## SUMMARY

This amendment changes the rate of a late fee if a state agency does not make the required payment for an invoice on time from $11 / 2 \%$ to $1 \%$ per month of the amount owed unless the contract includes a different amount to be levied if payment is late.

