

128th MAINE LEGISLATURE

FIRST REGULAR SESSION-2017

Legislative Document

No. 783

H.P. 563

House of Representatives, March 2, 2017

An Act Regarding Business Income Tax

Reference to the Committee on Taxation suggested and ordered printed.

ROBERT B. HUNT Clerk

R(+ B. Hunt

Presented by Representative STEWART of Presque Isle. Cosponsored by Representatives: GUERIN of Glenburn, POULIOT of Augusta, WARD of

Dedham.

1	Be it enacted by the People of the State of Maine as follows:
2	CONCEPT DRAFT
3	SUMMARY
4	This bill is a concept draft pursuant to Joint Rule 208.
5 6 7 8 9	This bill proposes to provide an income tax credit for a business that makes a voluntary contribution to fully or partially fund a qualifying local project that would otherwise need to be funded by the State. Qualifying projects would include those funded through the Maine Municipal Bond Bank or local projects involving high-priority infrastructure or otherwise approved by a municipality as a priority project.