An Act to Comprehensively and Equitably Reform Electricity Rates

Reference to the Committee on Energy, Utilities and Technology suggested and ordered printed.

ROBERT B. HUNT
Clerk

Presented by Representative RUNTE of York.
Cosponsored by Representative: ZEIGLER of Montville.
Be it enacted by the People of the State of Maine as follows:

CONCEPT DRAFT

SUMMARY

This bill is a concept draft pursuant to Joint Rule 208.

This bill would require the Public Utilities Commission to develop and implement new rate structures for electric utilities that accomplish the following:

1. Electric distribution utility revenue's no longer being based on kilowatt-hour sales, removing the threat of lost revenue from reduced consumption because of local generation or energy efficiency and demand management measures;

2. Replacement of the existing fixed net energy credit system with one that reflects the value of energy when delivered as well as systemic and societal benefits;

3. Establishment of a standard-offer service with various pricing levels based on the value of energy consumed at the time of use; and

4. The filing by utilities of multiyear rate plans that provide for an annual review by the Public Utilities Commission and, based on achievement of commission-approved performance metrics, including reliability and resiliency, affordability, interconnection response time and customer service performance, allow the commission to award or penalize the utilities.