



125th MAINE LEGISLATURE

FIRST REGULAR SESSION-2011

Legislative Document

No. 368

H.P. 294

House of Representatives, February 8, 2011

An Act To Require Full Disclosure by Insurance Carriers Using Credit Ratings

Reference to the Committee on Insurance and Financial Services suggested and ordered printed.

A handwritten signature in cursive script that reads "Heather J.R. Priest".

HEATHER J.R. PRIEST
Clerk

Presented by Representative BEAUDOIN of Biddeford.
Cosponsored by Senator BRANNIGAN of Cumberland and
Representatives: BEAULIEU of Auburn, BRIGGS of Mexico, BURNS of Whiting,
CASAVANT of Biddeford, CLARK of Millinocket, DRISCOLL of Westbrook, GOODE of
Bangor, HOGAN of Old Orchard Beach.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 24-A MRSA §2169-B, sub-§4-A** is enacted to read:

3 **4-A. Notice of effect of credit information.** An insurer that obtains credit
4 information on a consumer shall provide the consumer with notice of the consumer's
5 credit score and identify the impact of that score on rates and coverage as part of the
6 policy issued to the consumer.

7 **SUMMARY**

8 This bill requires an insurer that obtains credit information on a consumer to provide
9 the consumer with notice of the consumer's credit score and identify the impact of that
10 score on rates and coverage as part of the policy issued to the consumer.