

## **128th MAINE LEGISLATURE**

## FIRST REGULAR SESSION-2017

**Legislative Document** 

No. 205

H.P. 161

House of Representatives, January 24, 2017

An Act To Exempt Certain International Athletic Competition Prizes from Maine Income Tax

Reference to the Committee on Taxation suggested and ordered printed.

R(+ B. Hunt

ROBERT B. HUNT Clerk

Presented by Representative ORDWAY of Standish. Cosponsored by Senator MAKER of Washington and Representatives: GERRISH of Lebanon, HANINGTON of Lincoln, HARRINGTON of Sanford, KINNEY of Limington, McCREA of Fort Fairfield, PICKETT of Dixfield, STEWART of Presque Isle, TURNER of Burlington.

## 1 Be it enacted by the People of the State of Maine as follows:

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2 Sec. 1. 36 MRSA §5122, sub-§2, ¶PP is enacted to read:

3 PP. For taxable years beginning on or after January 1, 2017, the amount received as a
4 prize awarded as the result of competition in an athletic contest under the jurisdiction
5 of the International Olympic Committee, the International Association of Athletics
6 Federations, the International University Sports Federation, the International Military
7 Sports Council or the Pan American Sports Organization.

SUMMARY

9 This bill provides an income tax exemption for prizes awarded as the result of 10 competition in certain international athletic contests.