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Date: (Filing No. H-)

INNOVATION, DEVELOPMENT, ECONOMIC ADVANCEMENT AND BUSINESS

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
130TH LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 85, L.D. 119, “An Act To Increase Faculty in Nursing Education Programs by Amending the Nursing Education Loan Repayment Program”

Amend the bill in section 2 in subsection 4 in the 4th line (page 1, line 19 in L.D.) by striking out the following: "\$30,000" and inserting the following: '\$20,000'

Amend the bill in section 2 in subsection 4 in the 4th line (page 1, line 19 in L.D.) by striking out the following: "\$60,000" and inserting the following: '\$40,000'

Amend the bill by inserting after section 2 the following:

'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

FINANCE AUTHORITY OF MAINE

Nursing Education Loan Repayment Program N362

Initiative: Provides one-time funds to the Nursing Education Loan Repayment Program to enable it to begin making loan repayments and to accommodate the increased loan repayment amounts.

GENERAL FUND	2021-22	2022-23
All Other	\$1,000,000	\$0
GENERAL FUND TOTAL	<u>\$1,000,000</u>	<u>\$0</u>

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

COMMITTEE AMENDMENT

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SUMMARY

This amendment changes the maximum repayment amount under the Nursing Education Loan Repayment Program for a master's degree from \$30,000 to \$20,000 and for a doctoral degree from \$60,000 to \$40,000. It also adds an appropriations and allocations section to the bill to provide one-time appropriations to enable the Nursing Education Loan Repayment Program to begin operating and to accommodate the increased loan repayment amounts.

FISCAL NOTE REQUIRED

(See attached)