APPROPRIATIONS AND FINANCIAL AFFAIRS

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STATE OF MAINE

HOUSE OF REPRESENTATIVES

127TH LEGISLATURE

FIRST REGULAR SESSION

COMMITTEE AMENDMENT “ ” to H.P. 823, L.D. 1205, Bill, “An Act To Authorize a General Fund Bond Issue To Support the Independence of Maine's Seniors”

Amend the bill in section 1 in the 3rd line (page 1, line 8 in L.D.) by striking out the following: "$65,000,000" and inserting the following: '$15,000,000'

Amend the bill by striking out all of section 5 and inserting the following:

'Sec. 5. Disbursement of bond proceeds from General Fund bond issue. The proceeds of the sale of the bonds authorized under this Act must be expended as designated in the following schedule under the direction and supervision of the agencies and entities set forth in this section.

MAINE STATE HOUSING AUTHORITY

Provides funds to be used to leverage an estimated $22,600,000 in private and other funds for low-income households headed by a person 55 years of age or older for the construction of new energy-efficient affordable homes and the adaptive reuse of structures or homes. Preference must be given to homes in locations that have access to health care services and other essential goods and services.

Total $14,500,000

Provides funds to be used to match private and other funds for home repair and weatherization programs that assist low-income seniors.

Total $500,000

Amend the bill in section 9 in the question in the first line (page 2, line 23 in L.D.) by striking out the following: "$65,000,000" and inserting the following: '$15,000,000'
Amend the bill in section 9 in the question in the 2nd line from the end (page 2, line 27 in L.D.) by striking out the following: "$100,000,000" and inserting the following: 

"$22,600,000"

SUMMARY

This amendment reduces the total bond amount to $15,000,000 by reducing the amount for construction of new homes for seniors to $14,500,000 from $64,000,000 and the amount for home repair and weatherization from $1,000,000 to $500,000. The amount of private and other funds that this bond will leverage is reduced to $22,600,000 from $100,000,000. The amendment also removes the requirement that at least one project must be located in each county and the requirement that preference must be given to homes in locations that have access to public transportation.