An Act Related to Specialty Tiers in Prescription Medication Pricing

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Received by the Clerk of the House on December 21, 2011. Referred to the Committee on Insurance and Financial Services pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

Presented by Representative FITTS of Pittsfield.
Be it enacted by the People of the State of Maine as follows:

   Sec. 1. 24-A MRSA §4317-A is enacted to read:

§4317-A. Specialty tier pricing

   A carrier that provides coverage for prescription drugs as part of a health plan for which cost sharing, deductibles or coinsurance obligations are determined by category of prescription drugs may not impose cost sharing, deductibles or coinsurance obligations for any prescription drug that exceed the dollar amount for nonpreferred brand drugs or their equivalent for brand drugs if there is no nonpreferred brand drug category.

SUMMARY

This bill provides that a health plan covering prescription drugs may not require cost sharing, deductibles or coinsurance obligations for prescription drugs that exceed the dollar amount for nonpreferred brand drugs or for brand drugs if there is no nonpreferred brand drug category.