An Act to Ensure that Carbon Credits Can Be Sold on Forest Land
Enrolled in the Maine Tree Growth Tax Law

Reference to the Committee on Taxation suggested and ordered printed.

Presented by Representative BOYLE of Gorham.
Cosponsored by Senator BLACK of Franklin and
Representatives: COLLINGS of Portland, MADIGAN of Waterville, MALON of Biddeford,
PERRY of Bangor.
CONCEPT DRAFT

SUMMARY

This bill is a concept draft pursuant to Joint Rule 208.

This bill would allow a person that owns wooded property enrolled in the Maine Tree Growth Tax Law to sell carbon credits for that property and stay enrolled in the Maine Tree Growth Tax Law as long as timber harvesting was not prohibited under the carbon credit agreement.