

**132nd MAINE LEGISLATURE****LD 1733****LR 618(02)****An Act to Provide Reduced Interest Rates for Logging and Fishing Operations****Fiscal Note for Bill as Amended by Committee Amendment " "****Committee: Housing and Economic Development****Fiscal Note Required: Yes**

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**Fiscal Note**

Unfunded loan program - Finance Authority of Maine

|                                   | <b>FY 2025-26</b> | <b>FY 2026-27</b> | <b>Projections<br/>FY 2027-28</b> | <b>Projections<br/>FY 2028-29</b> |
|-----------------------------------|-------------------|-------------------|-----------------------------------|-----------------------------------|
| <b>Appropriations/Allocations</b> |                   |                   |                                   |                                   |
| Other Special Revenue Funds       | \$500             | \$500             | \$500                             | \$500                             |

**Fiscal Detail and Notes**

This bill establishes the Improvements to Logging and Fishing Enterprises Loan Program within the Finance Authority of Maine for the purpose of financing loans to logging and fishing enterprises in the State. No funding for the loan program is provided in the bill. This bill includes Other Special Revenue Funds base allocations of \$500 per year beginning in fiscal year 2025-26 to a newly created Improvements to Logging and Fishing Enterprises Loan Fund to authorize the expenditure of funds in the event monies are received for the program.