

**132nd MAINE LEGISLATURE****LD 1733****LR 618(01)****An Act to Provide Reduced Interest Rates for Logging and Fishing Operations****Preliminary Fiscal Impact Statement for Original Bill****Sponsor: Sen. Bennett of Oxford****Committee: Housing and Economic Development****Fiscal Note Required: Yes**

Preliminary Fiscal Impact Statement

Unfunded loan program - Finance Authority of Maine

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Appropriations/Allocations				
Other Special Revenue Funds	\$500	\$500	\$500	\$500

Fiscal Detail and Notes

This bill establishes the Improvements to Logging and Fishing Enterprises Loan Program within the Finance Authority of Maine for the purpose of financing loans to logging and fishing enterprises in the State. No funding for the loan program is provided in the bill. The Finance Authority of Maine will require Other Special Revenue Funds base allocations of \$500 per year beginning in fiscal year 2025-26 to a newly created Improvements to Logging and Fishing Enterprises Loan Fund to authorize the expenditure of funds in the event monies are received for the program.