

**132nd MAINE LEGISLATURE****LD 1654****LR 1647(06)****An Act to Exempt Certain Sales and Transfers of Adult Use Cannabis from Excise Tax****Fiscal Note for Bill as Engrossed with:****C "A" (H-620)****S "A" (S-480) to C "A" (H-620)****Committee: Taxation**

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$2,000	\$4,000	\$4,000	\$4,000
Revenue				
General Fund	(\$2,000)	(\$4,000)	(\$4,000)	(\$4,000)
Other Special Revenue Funds	\$0	(\$1,000)	(\$1,000)	(\$1,000)

Fiscal Detail and Notes

This bill would result in a revenue decrease to the General Fund of \$2,000 in fiscal year 2025-26 and \$4,000 in fiscal year 2026-27 by providing excise tax exemptions on sales and transfers of adult use cannabis to cultivation facilities, or to manufacturing facilities when the cannabis is returned to the cultivation facility within 30 days. The bill would also result in a revenue decrease to the Adult Use Cannabis Public Health and Safety and Municipal Opt-in Fund of \$1,000 in fiscal year 2026-27.