



132nd MAINE LEGISLATURE

LD 1500

LR 1523(07)

An Act to Establish the Maine Community Development Financial Institution Fund to Support Small Businesses, Rural Economic Development and Affordable Housing

Fiscal Note for Bill as Engrossed with:

C "A" (H-446)

S "A" (S-477) to C "A" (H-446)

Committee: Housing and Economic Development

Fiscal Note

Appropriations/Allocations	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Other Special Revenue Funds	\$500	\$500	\$500	\$500

Fiscal Detail and Notes

This bill includes ongoing Other Special Revenue Funds base allocations of \$500 per year beginning in fiscal year 2025-26 to the Maine Community Development Financial Institution Fund within the Department of Economic and Community Development to authorize the expenditure of funds for grants and loans to eligible institutions and enterprises to promote housing and community development, capital access, housing access and small business support in the event money is received from public or private sources.