



132nd MAINE LEGISLATURE

LD 629

LR 992(02)

An Act to Restore Matching Funding to the Maine Development Foundation

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Housing and Economic Development

Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$500,000	\$500,000	\$500,000	\$500,000
Appropriations/Allocations				
General Fund	\$500,000	\$500,000	\$500,000	\$500,000

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$500,000 per year beginning in fiscal year 2025-26 to the Maine Development Foundation to restore matching funds for private contributions to support the foundation's initiatives across the State.