



131st MAINE LEGISLATURE

LD 2113

LR 2948(01)

An Act to Provide Relief to Federal Employees Affected by a Federal Shutdown

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Pres. Jackson of Aroostook

Committee: Health Coverage, Insurance and Financial Services

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$250,000	\$0	\$0	\$0
Appropriations/Allocations				
Other Special Revenue Funds	\$250,000	\$0	\$0	\$0
Transfers				
General Fund	(\$250,000)	\$0	\$0	\$0
Other Special Revenue Funds	\$250,000	\$0	\$0	\$0

Fiscal Detail and Notes

The bill provides a one-time transfer of \$250,000 in fiscal year 2023-24 from the unappropriated surplus of the General Fund to the Federal Shutdown Loan Guarantee Program Fund and it includes an allocation of \$250,000 to the Office of Treasurer of State to allow expenditures from the fund. If this amount is not sufficient to cover the State's liability, additional funding will be required.

Additional costs to the Finance Authority of Maine to establish and administer the Federal Shutdown Loan Guarantee Program can be absorbed within existing budgeted resources.