

131st MAINE LEGISLATURE

LD 2090

LR 2830(03)

An Act to Modernize and Consolidate Certain Court Facilities

Fiscal Note for Bill as Engrossed with: C "A" (S-605) Committee: Judiciary

Fiscal Note

Future biennium cost increase - General Fund

Fiscal Detail and Notes

This bill authorizes the Maine Governmental Facilities Authority to issue additional securities for court facilities projects in an aggregate amount not to exceed \$205,000,000 outstanding at any one time. The expectation is that \$55 million will be issued on 6/5/25, \$45 million on 6/3/26 and \$105 million on 6/02/27. The first debt service payment by the Judicial Department is estimated to begin in fiscal year 2025-26.