

131st MAINE LEGISLATURE

LD 2006

LR 2534(02)

An Act to Amend the Laws Regarding Adjustments for Sudden and Severe Disruption of Municipal Valuation

Fiscal Note for Bill as Amended by Committee Amendment "A"
Committee: Taxation
Fiscal Note Required: Yes

Fiscal Note

Redistribution of revenue sharing No net change to total distribution

Fiscal Detail and Notes

This bill will result in a redistribution of state-municipal revenue sharing funds among municipalities but not affect the total amount of revenue sharing funds distributed by the State in any given fiscal year.

Any additional costs to the Treasurer's Office associated with this legislation are expected to be minor and can be absorbed within existing budgeted resources.