



# 131st MAINE LEGISLATURE

LD 1929

LR 1086(04)

## An Act to Protect Consumers by Licensing Home Building Contractors

### Fiscal Note for House Amendment " " to Committee Amendment "A"

Sponsor: Rep. Roberts of South Berwick

Fiscal Note Required: Yes

### Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$0	\$15,000	\$6,350
<b>Revenue</b>				
Other Special Revenue Funds	\$0	\$0	(\$15,000)	(\$6,350)
<b>Transfers</b>				
General Fund	\$0	\$0	(\$15,000)	(\$6,350)
Other Special Revenue Funds	\$0	\$0	\$15,000	\$6,350

#### Fiscal Detail and Notes

Increasing the contract price from \$10,000 to \$15,000 that a residential general contractor may not exceed in performing residential construction without a license issued by the Residential Construction Board and exempting contractors providing services to the Efficiency Maine Trust or the Maine State Housing Authority will reduce the amount of revenue received by the board from initial licensing and renewal fees due to fewer licenses being issued and renewed. This fiscal note assumes that the provisions in this amendment will reduce the number of contractors that will be required to be licensed from 600 to 540, or 10%. It also assumes the same reduction for renewals and new licenses in future years. The reduction in dedicated revenue is estimated to be approximately \$15,000 in fiscal year 2025-26 and \$6,350 per year beginning in fiscal year 2026-27. The reduction in revenue will increase the amount of General Fund monies that will need to be transferred to support the work of the board.