Fiscal Note

Potential current biennium cost increase - Highway Fund
Potential current biennium cost increase - Federal Expenditures Funds

Fiscal Detail and Notes

This bill requires that an offshore wind power project that involves the lease of a port facility owned or operated by the State include certain project labor agreements for all on-site construction or fabrication of materials, labor peace agreements governing full-time employees who will make any use of the port facility, including but not limited to employees involved in manufacturing, fabrication, operation, maintenance, decommissioning or maritime access, the implementation of a development plan that includes specific plans for recruiting and employing a diverse workforce and the development and implementation of a plan for ensuring the use, to the extent practical, of zero-emission port equipment or technology.

Requiring project labor agreements for public port facilities constructed or leased to serve offshore wind power projects and development plans that ensure collaboration and recruitment within the trade and labor unions may limit the number of contractors able to bid on any offshore wind power projects. Requiring the use of zero-emission port equipment and technology may limit the number of suppliers who can offer such equipment. How these limitations will impact the cost of such projects going forward cannot be determined at this time and will depend on the comparative rates of labor, union versus nonunion, and various costs of development that will be proposed at the time of each project.