



# 131st MAINE LEGISLATURE

LD 1797

LR 1930(02)

## An Act to Expand Maine's Health Care Workforce by Expanding Educational Opportunities and Providing Tax Credits

**Fiscal Note for Bill as Amended by Committee Amendment " "**

**Committee: Innovation, Development, Economic Advancement and Business**

**Fiscal Note Required: Yes**

### Fiscal Note

|                                   | FY 2023-24  | FY 2024-25  | Projections<br>FY 2025-26 | Projections<br>FY 2026-27 |
|-----------------------------------|-------------|-------------|---------------------------|---------------------------|
| <b>Net Cost (Savings)</b>         |             |             |                           |                           |
| General Fund                      | \$6,500,000 | \$6,500,000 | \$0                       | \$0                       |
| <b>Appropriations/Allocations</b> |             |             |                           |                           |
| General Fund                      | \$6,500,000 | \$6,500,000 | \$0                       | \$0                       |

#### Fiscal Detail and Notes

This bill includes one-time General Fund appropriations totaling \$4,000,000 per year in fiscal years 2023-24 and 2024-25 only to the Finance Authority of Maine. Of that amount, \$1,000,000 per year is provided for the Doctor's for Maine's Future Scholarship Fund, \$2,000,000 per year is provided for the Maine Health Care Provider Loan Repayment Program Fund and \$1,000,000 per year is provided for the Nursing Education Loan Repayment Program.

This bill also includes General Fund appropriations to the Department of Health and Human Services of \$2,500,000 per year in fiscal years 2023-24 and 2024-25 for the Maine Medical Education Training and Residency Fund.