



# 131st MAINE LEGISLATURE

LD 1670

LR 651(05)

**An Act to Strengthen Maine's Agriculture, Food and Forest Economy by Funding the Maine Agriculture, Food and Forest Products Investment Fund and Amending Related Provisions of Law**

**Fiscal Note for Bill as Engrossed with:**

**C "A" (H-145)**

**S "A" (S-487) to C "A" (H-145)**

**Committee: Agriculture, Conservation and Forestry**

## Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$500,000	\$0	\$0
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$500,000	\$0	\$0

### Fiscal Detail and Notes

The bill provides a one-time General Fund appropriation of \$500,000 in fiscal year 2024-25 to the Maine Agriculture, Food and Forest Products Investment Fund within the Department of Agriculture, Conservation and Forestry (ACF) to facilitate strategic investments in the State's agricultural, food and forest products processing and manufacturing industries. Additional costs to the Department of Economic and Community Development to collaborate with the advisory board can be absorbed within existing budgeted resources.