



131st MAINE LEGISLATURE

LD 1670

LR 651(04)

An Act to Strengthen Maine's Agriculture, Food and Forest Economy by Funding the Maine Agriculture, Food and Forest Products Investment Fund and Amending Related Provisions of Law

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Rotundo of Androscoggin

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	(\$20,000,000)	(\$19,500,000)	(\$20,000,000)	(\$20,000,000)
Appropriations/Allocations				
General Fund	(\$20,000,000)	(\$19,500,000)	(\$20,000,000)	(\$20,000,000)
Other Special Revenue Funds	(\$1,170)	(\$1,170)	(\$1,170)	(\$1,170)

Fiscal Detail and Notes

This amendment removes the ongoing General Fund appropriations of \$20,000,000 and Other Special Revenue Funds allocations of \$1,170 starting in fiscal year 2023-24 and replaces them with a one-time, nonlapsing General Fund appropriation of \$500,000 in fiscal year 2024-25 to the Maine Agriculture, Food and Forest Products Investment Fund within the Department of Agriculture, Conservation and Forestry to facilitate strategic investments in the State's agricultural, food and forest products processing and manufacturing industries.