



131st MAINE LEGISLATURE

LD 1458

LR 1174(07)

An Act to Increase Funding for the Maine School of Science and Mathematics

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Pres. Jackson of Aroostook

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	(\$1,901,778)	(\$1,401,778)	(\$1,901,778)	(\$1,901,778)
Appropriations/Allocations				
General Fund	(\$1,401,778)	(\$1,401,778)	(\$1,901,778)	(\$1,901,778)
Transfers				
General Fund	\$500,000	\$0	\$0	\$0
Other Special Revenue Funds	(\$500,000)	\$0	\$0	\$0

Fiscal Detail and Notes

This amendment eliminates the ongoing General Fund appropriations totaling \$1,901,778 per year included in the bill beginning in fiscal year 2023-24 to the General Purpose Aid for Local Schools program within the Department of Education to support the Maine School of Science and Mathematics (MSSM) and instead provides one-time General Fund appropriations of \$500,000 per year in both fiscal year 2023-24 and fiscal year 2024-25 for the same purpose.

The amendment also requires the State Controller to transfer \$500,000 from the Department of Professional and Financial Regulation, Bureau of Consumer Credit, Other Special Revenue Funds account to the General Fund unappropriated surplus no later than June 30, 2024 to offset the fiscal year 2023-24 General Fund appropriation.