



131st MAINE LEGISLATURE

LD 1160

LR 1403(02)

Resolve, Directing the Department of Education to Conduct a Study on the Equity of the State Education Subsidy Formula

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Education and Cultural Affairs
Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$50,000	\$0	\$0	\$0
Appropriations/Allocations				
General Fund	\$50,000	\$0	\$0	\$0

Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$50,000 in fiscal year 2023-24 to the School Finance and Operations program within the Department of Education for the costs associated with conducting an analysis of certain components of the school funding model and the allocation methodology.