

131st MAINE LEGISLATURE

LD 589

LR 1954(02)

An Act to Ensure That the Maine Electric Grid Provides Additional Benefits to Maine Ratepayers

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Energy, Utilities and Technology
Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Appropriations/Allocations Other Special Revenue Funds	\$0	\$102,100	\$0	\$0
Revenue Other Special Revenue Funds	\$0	\$102,100	\$0	\$0

Fiscal Detail and Notes

The Public Utilities Commission (PUC) has indicated that additional resources are required to complete the initial review required by this bill. The bill includes a one-time Other Special Revenue Funds allocation of \$102,100 in fiscal year 2024-25 for contract consulting services and other associated costs. Since the PUC is funded by assessments on transmission and distribution utilities set to produce sufficient revenue for any expenditures needed to operate, the assessments will be increased to fund the new allocations.

Any additional costs to the Efficiency Maine Trust to implement the provisions of this bill are expected to be minor and can be absorbed within existing budgeted resources.