



131st MAINE LEGISLATURE

LD 416

LR 1005(03)

An Act to Authorize a General Fund Bond Issue for Research and Development and Commercialization

Fiscal Note for Bill as Engrossed with:

C "A" (S-669)

Committee: Appropriations and Financial Affairs

Fiscal Note

Potential current biennium cost increase - General Fund

| Bond Issues | Term (years) | Principal | Rate (%) | Interest | Total Cost |
|------------------------|--------------|--------------|----------|-------------|--------------|
| General Fund - Taxable | 10 | \$25,000,000 | 4.25% | \$5,843,750 | \$30,843,750 |

| Referendum Costs | Month/Year | Election Type | Question | Length |
|------------------|------------|---------------|------------|----------|
| | Nov-24 | General | Bond Issue | Standard |

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$266,000 may be required.