



131st MAINE LEGISLATURE

LD 100

LR 241(02)

An Act to Require an Annual Financial Audit of a Private School Approved for Tuition Purposes

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - Other Special Revenue Funds
Current biennium revenue increase - Other Special Revenue Funds
Minor cost increase - General Fund

Fiscal Detail and Notes

Any audits of private schools conducted by the Office of the State Auditor (OSA) would be by contract with the schools and would generate Other Special Revenue Funds revenue to cover the costs of the audits. Additional costs to the OSA associated with the receipt and processing of reports of annual private school audits not conducted by the OSA are expected to be minor and can be absorbed within existing budgeted resources.

Additional costs to the Department of Education associated with rulemaking and compliance reviews can be absorbed within existing budgeted resources.