



# 131st MAINE LEGISLATURE

LD 100

LR 241(01)

**An Act to Require an Annual Financial Audit of a Private School Approved for Tuition Purposes**

**Preliminary Fiscal Impact Statement for Original Bill**

**Sponsor: Rep. Millett of Cape Elizabeth**

**Committee: Education and Cultural Affairs**

**Fiscal Note Required: Yes**

---

---

## Preliminary Fiscal Impact Statement

Current biennium cost increase - Other Special Revenue Funds  
Current biennium revenue increase - Other Special Revenue Funds  
Minor cost increase - General Fund

### Fiscal Detail and Notes

Any audits of private schools conducted by the Office of the State Auditor (OSA) would be by contract with the schools and would generate Other Special Revenue Funds revenue to cover the costs of the audits. Additional costs to the OSA associated with the receipt and processing of reports of annual private school audits not conducted by the OSA are expected to be minor and can be absorbed within existing budgeted resources.

Additional costs to the Department of Education associated with rulemaking and compliance reviews can be absorbed within existing budgeted resources.