



130th MAINE LEGISLATURE

LD 1995

LR 2634(13)

An Act To Make Supplemental Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds and To Change Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2022 and June 30, 2023

Fiscal Note for House Amendment " " to Committee Amendment "A"

Sponsor: Rep. Libby of Auburn

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$10,211,800	(\$5,976,823)	(\$53,554,813)	(\$54,285,879)
Highway Fund	\$0	\$0	\$0	\$0
Appropriations/Allocations				
General Fund	(\$238,200)	(\$5,445,392)	(\$4,822,584)	(\$4,885,879)
Federal Expenditures Fund	\$0	(\$27,865)	(\$28,757)	(\$29,677)
Other Special Revenue Funds	\$0	(\$87,000,000)	\$0	\$0
Revenue				
General Fund	\$0	\$55,731,431	\$48,732,229	\$49,400,000
Highway Fund	(\$37,450,000)	(\$115,200,000)	\$0	\$0
Other Special Revenue Funds	\$0	\$2,933,233	\$2,564,854	\$2,600,000
Transfers				
General Fund	(\$10,450,000)	(\$55,200,000)	\$0	\$0
Highway Fund	\$37,450,000	\$115,200,000	\$0	\$0
Other Special Revenue Funds	(\$27,000,000)	(\$60,000,000)	\$0	\$0

Fiscal Detail and Notes

This amendment provides for an 8-month suspension of the excise tax on gasoline and diesel motor vehicle fuel, reducing Highway Fund revenue by \$37,450,000 in fiscal year 2021-22 and \$115,200,000 in fiscal year 2022-23. The amendment includes a transfer of funds from the unappropriated surplus of the General Fund to the unallocated surplus of the Highway Fund to offset this reduction in Highway Fund revenue and makes numerous adjustments to appropriations and other provisions in the bill to offset the impact on the General Fund of the transfer to the Highway Fund. A balanced budget is maintained.