



# 130th MAINE LEGISLATURE

LD 1978

LR 2617(02)

## An Act To Promote Home Ownership by Reducing Education Debt

**Fiscal Note for Bill as Amended by Committee Amendment " "**

**Committee: Innovation, Development, Economic Advancement and Business**

**Fiscal Note Required: Yes**

### Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$10,000,000	\$0	\$0
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$10,000,000	\$0	\$0

#### Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$10,000,000 in fiscal year 2022-23 to the Housing Authority - State program within the Maine State Housing Authority for mortgages and student debt forgiveness for eligible first-time home buyers with existing student loan debt.