



130th MAINE LEGISLATURE

LD 1746

LR 2123(02)

An Act To Expand the 1998 Special Retirement Plan To Include Employees Who Work for the Office of Chief Medical Examiner

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Labor and Housing

Fiscal Note Required: Yes

Fiscal Note

| | FY 2021-22 | FY 2022-23 | Projections FY 2023-24 | Projections FY 2024-25 |
|-----------------------------------|------------|------------|---------------------------|---------------------------|
| Net Cost (Savings) | | | | |
| General Fund | \$0 | \$493,605 | \$36,932 | \$38,114 |
| Appropriations/Allocations | | | | |
| General Fund | \$0 | \$493,605 | \$36,932 | \$38,114 |
| Federal Expenditures Fund | \$0 | \$1,403 | \$1,448 | \$1,494 |

Fiscal Detail and Notes

This bill includes General Fund appropriations of \$493,605 and Federal Expenditures Fund allocations of \$1,403 in fiscal year 2022-23 for the costs of allowing employees of the Office of Chief Medical Examiner to participate in the 1998 Special Plan. Of these amounts, a one-time General Fund appropriation of \$457,818 in fiscal year 2022-23 is provided to the Retirement System - Retirement Allowance Fund within the Maine Public Employees Retirement System for the unfunded actuarial liability created as a result of allowing service retirement benefits for these employees earned under the regular state employee and teacher plan to be calculated under the 1998 Special Plan. Additionally, a General Fund appropriation of \$35,787 and a Federal Expenditures Fund allocation of \$1,403 in fiscal year 2022-23 is provided to the Office of Chief Medical Examiner within the Department of the Attorney General for the prospective costs of moving the positions to the 1998 Special Plan