



130th MAINE LEGISLATURE

LD 1746

LR 2123(01)

An Act To Expand the 1998 Special Retirement Plan To Include Employees Who Work for the Office of Chief Medical Examiner

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Hickman of Kennebec

Committee: Labor and Housing

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	\$35,787	\$36,932	\$38,114
Appropriations/Allocations				
General Fund	\$0	\$35,787	\$36,932	\$38,114
Federal Expenditures Fund	\$0	\$1,403	\$1,448	\$1,494

Fiscal Detail and Notes

Allowing employees employed in the Office of Chief Medical Examiner within the Department of the Attorney General on or after October 1, 2022 to participate in the 1998 Special Plan of the Maine Public Employees Retirement System (MainePERS) on a prospective basis will increase both the normal cost and unfunded actuarial liability components of the employer retirement rate, resulting in increased employer contributions to MainePERS on behalf of the employees beginning in fiscal year 2022-23.

Although this legislation includes a provision that allows for eligible employees in the Office of Chief Medical Examiner to elect to participate in the 1998 Special Plan, the estimated costs included in this preliminary fiscal impact statement are based on the assumption that all eligible employees within the office will choose to participate. Given this assumption, the Office of Chief Medical Examiner will require a General Fund appropriation of \$35,787 and a Federal Expenditures Fund allocation of \$1,403 in fiscal year 2022-23 for the costs associated with moving the positions to the 1998 Special Plan effective October 1, 2022.