



130th MAINE LEGISLATURE

LD 1732

LR 2066(01)

An Act To Amend the Sales Tax Exemption for Nonprofit Housing Development Organizations

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Gere of Kennebunkport

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	\$33,250	\$33,250	\$33,250
Revenue				
General Fund	\$0	(\$33,250)	(\$33,250)	(\$33,250)
Other Special Revenue Funds	\$0	(\$1,750)	(\$1,750)	(\$1,750)

Fiscal Detail and Notes

The bill provides a sales tax exemption to nonprofit housing development organizations and would result in a reduction in General Fund revenue of \$33,250 beginning in fiscal year 2022-23 and a reduction in Local Government Fund revenue of \$1,750 beginning in fiscal year 2022-23.