



# 130th MAINE LEGISLATURE

**LD 1702**

**LR 2058(02)**

**An Act To Authorize General Fund Bond Issues To Improve Transportation and National Guard Infrastructure and To Promote the Conservation of Land, Working Waterfronts, Water Access and Outdoor Recreation**

**Fiscal Note for Bill as Amended by Committee Amendment " "**

**Committee: Appropriations and Financial Affairs**

**Fiscal Note Required: Yes**

## Fiscal Note

Current biennium cost increase - General Fund

<b>Bond Issues</b>	<b>Term (years)</b>	<b>Principal</b>	<b>Rate (%)</b>	<b>Interest</b>	<b>Total Cost</b>
General Fund - Non-Taxable	10	\$85,000,000	3.75%	\$17,531,250	\$102,531,250
General Fund - Taxable	10	\$15,000,000	4.25%	\$3,506,250	\$18,506,250

<b>Referendum Costs</b>	<b>Month/Year</b>	<b>Election Type</b>	<b>Question</b>	<b>Length</b>
	Nov-21	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$172,000 may be required.