



# 130th MAINE LEGISLATURE

LD 1659

LR 553(03)

## An Act To Create the Maine Clean Energy and Sustainability Accelerator

**Fiscal Note for Bill as Engrossed with:**

**C "A" (H-629)**

**Committee: Energy, Utilities and Technology**

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### Fiscal Note

Current biennium cost increase - Efficiency Maine Trust

Current biennium revenue increase - Efficiency Maine Trust

#### Fiscal Detail and Notes

This bill establishes the Maine Clean Energy and Sustainability Accelerator within the Efficiency Maine Trust (EMT). EMT is directed to administer the accelerator as a specialized finance program designed to drive private capital into market gaps for goods and services producing low or zero greenhouse gas emissions and use finance tools to mitigate climate change. EMT has indicated that the additional cost to administer the accelerator program will be recovered through fees, interest or other revenue derived from the transactions.