

130th MAINE LEGISLATURE

LD 1656

LR 1448(04)

An Act To Promote Energy-efficient Affordable Housing

Fiscal Note for Senate Amendment " " to Committee Amendment "A"
Sponsor: Sen. Breen of Cumberland
Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings) General Fund	(\$25,000,000)	(\$75,000,000)	\$0	\$0
Appropriations/Allocations General Fund	(\$25,000,000)	(\$75,000,000)	\$0	\$0

Fiscal Detail and Notes

This amendment eliminates the General Fund cost of the bill by removing the General Fund appropriations in fiscal year 2021-22 and 2022-23 to the Maine State Housing Authority to provide funding for the construction of energy-efficient affordable housing.

As amended, this bill requires that, no later than January 1, 2024, new construction projects funded by the Maine State Housing Authority meet certain housing design standards and requirements for future readiness. To the extent that the costs for these new construction projects are higher under these requirements than they would have been absent these requirements, the number of construction projects funded by MSHA may be reduced.