



130th MAINE LEGISLATURE

LD 1651

LR 1495(04)

An Act To Support Working Families through Outreach and Education about Tax Credits for Persons of Low Income

Fiscal Note for Senate Amendment " " to Original Bill

Sponsor: Sen. Breen of Cumberland

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	(\$113,500)	(\$113,500)	(\$113,500)	(\$113,500)
Appropriations/Allocations				
General Fund	(\$113,500)	(\$113,500)	(\$113,500)	(\$113,500)

Fiscal Detail and Notes

This amendment reduces the ongoing General Fund appropriations in the committee amendment by \$113,500 per year beginning in fiscal year 2021-22. As amended, this bill includes ongoing General Fund appropriations of \$36,500 per year beginning in fiscal year 2021-22 to the New Ventures Maine program within the University of Maine System.

As amended, this bill still expands eligibility for the earned income tax credit to taxpayers who file their return using a federal individual taxpayer identification number and will reduce General Fund revenue by \$38,500 in fiscal years 2021-22 and 2022-23 and reduce Local Government Fund revenue by \$1,500 in fiscal years 2021-22 and 2022-23.