

130th MAINE LEGISLATURE

LD 1406

LR 847(02)

An Act To Encourage Relocation to Rural Maine

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings) General Fund	\$0	\$100,000	\$100,000	\$100,000
Appropriations/Allocations General Fund	\$0	\$100,000	\$100,000	\$100,000

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$100,000 per year beginning in fiscal year 2022-23 to the Business Development program within the Department of Economic and Community Development to provide funds to regional community and economic development organizations that serve rural regions of the State for the purpose of providing grants of up to \$1,000 per year to individuals who have moved into a rural region of the State from outside of the State to cover the cost of obtaining broadband services in a rural area for up to 5 years.