



130th MAINE LEGISLATURE

LD 1335

LR 629(02)

An Act To Provide for Exemption from the Sales Tax for Basic Needs Products and Offset the Loss of Revenue

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$520,475	\$703,000	\$717,250	\$731,500
Revenue				
General Fund	(\$520,475)	(\$703,000)	(\$717,250)	(\$731,500)
Other Special Revenue Funds	(\$24,525)	(\$37,000)	(\$37,750)	(\$38,500)

Fiscal Detail and Notes

The bill provides a sales tax exemption for menstrual products and will reduce General Fund revenue by \$520,475 in fiscal year 2021-22 and \$703,000 in fiscal year 2022-23. It will also reduce Local Government Fund revenue by \$24,525 in fiscal year 2021-22 and \$37,000 in fiscal year 2022-23.