

130th MAINE LEGISLATURE

LD 1246

LR 1616(01)

Resolve, To Study Best Practices and Different Area Needs for Development of Affordable Homes and Expanding Home Ownership in Maine Communities

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Rep. Gere of Kennebunkport Committee: Labor and Housing Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Legislative Cost/Study

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The general operating expenses of this study are projected to be \$2,625 in fiscal year 2021-22 and \$1,375 in fiscal year 2022-23. The Legislature's budget for the 2022-2023 biennium includes \$10,000 in fiscal year 2021-22 and \$10,000 in fiscal year 2022-23 for the costs of legislative studies, as well as \$21,260 of balances carried over from prior years for this purpose. Whether these amounts are sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature. The additional costs of providing staffing assistance to the study during the interim can be absorbed utilizing existing budgeted staff resources.

Fiscal Detail and Notes

Any additional costs to the Department of Health and Human Services to be a member of the Commission to Study Best Practices and Different Area Needs for Development of Affordable Homes and Expanding Home Ownership in Maine Communities are expected to be minor and can be absorbed within existing budgeted resources. Additional costs to the Maine State Housing Authority to provide assistance to the commission can be absorbed within existing budgeted resources.